

# Seaham Town Council



Seaham Town Hall, Stockton Road, Seaham, Co. Durham SR7 0HP  
Tel: Wearside (0191) 581 8034

Acting Town Clerk: Paul Fletcher BSc (hons)

## **ACCOUNTING STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018**

### **Declaration of Responsible Financial Officer**

The following Accounting Statements for the Year Ended 31<sup>st</sup> March, 2018 are currently unaudited and are subject to change.

A handwritten signature in black ink, appearing to read 'J. C. Knight', written in a cursive style.

Judith C Knight  
Finance Officer

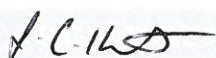
## Section 2 – Accounting Statements 2017/18 for

### SEAHAM TOWN COUNCIL

	Year ending		Notes and guidance
	31 March 2017 £	31 March 2018 £	
1. Balances brought forward	582,955	772,402	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	1,019,382	1,045,504	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	288,035	269,799	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	-474,874	-527,432	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	-82,615	-82,615	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	-560,481	-658,786	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	772,402	818,872	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	765,007	859,226	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – <b>To agree with bank reconciliation.</b>
9. Total fixed assets plus long term investments and assets	3,043,899	3,115,594	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	860,577	813,784	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council acts as sole trustee for and is responsible for managing Trust funds or assets.
	✓		N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2018 the Accounting Statements in this Annual Governance and Accountability Return present fairly the financial position of this authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer



Date

23/05/2018

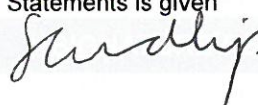
I confirm that these Accounting Statements were approved by this authority on this date:

29/05/2018

and recorded as minute reference:

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Signed by Chairman of the meeting where approval of the Accounting Statements is given



## **SECTION 1 – Annual Governance Statement 2017/2018**

Item 5 on the Annual Governance Statement relating to Risk Assessments has been ticked as a No please see below for explanation.

The Risk Assessment are normally reported each financial year to Council, by the Town Clerk, after being reviewed by relevant officers.

The Risk Assessments for 2016/2017 were reported in March 2017 and as such the Risk Assessments for 2017/2018 should have been reported in March 2018 however due to the long term sickness absence of the Town Clerk this item was missed.

The Risk Assessments were however, reviewed by the Internal Auditor in November and reported to Committee. An issue was raised by an Elected Member. Following this an amended report was submitted by the Internal Auditor which has been reported to the Finance Meeting on 1<sup>st</sup> May 2018 together with the Annual Review of the Risk Assessments.